



for Retirement Plans

	2022	2021
Compensation	<b>\$305,000</b>	\$290,000
Taxable Wage Base	<b>\$147,000</b>	\$142,800
Highly Compensated Employee (HCE)	<b>\$135,000</b>	\$130,000
Key Employee/Officer	<b>\$200,000</b>	\$185,000
Defined Contribution Limit	<b>\$61,000</b>	\$58,000
Maximum Contributions (401k/403b/457)	<b>\$20,500</b>	\$19,500
Maximum Catch-Up: Age 50+ (401k/403b/457)	<b>\$6,500</b>	\$6,500
Defined Benefit Limit	<b>\$245,000</b>	\$230,000
SIMPLE	<b>\$14,000</b>	\$13,500
SIMPLE Catch-Up: Age 50+	\$3,000	\$3,000
IRA Contribution Limit	\$6,000	\$6,000
IRA Catch-Up: Age 50+	\$1,000	\$1,000

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This information was developed as a general guide to educate plan sponsors and is not intended as authoritative guidance or tax/legal advice. Each plan has unique requirements and you should consult your attorney or tax advisor for guidance on your specific situation.